



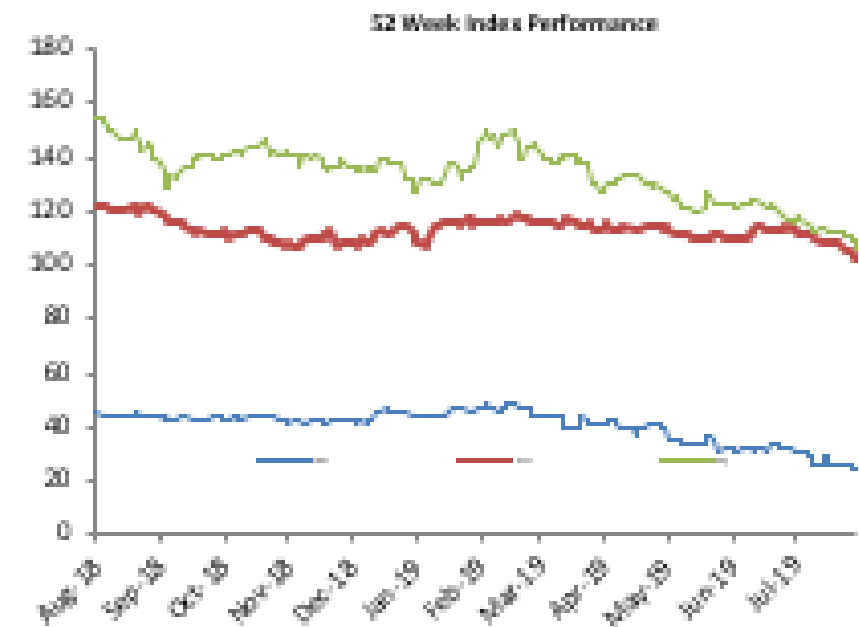
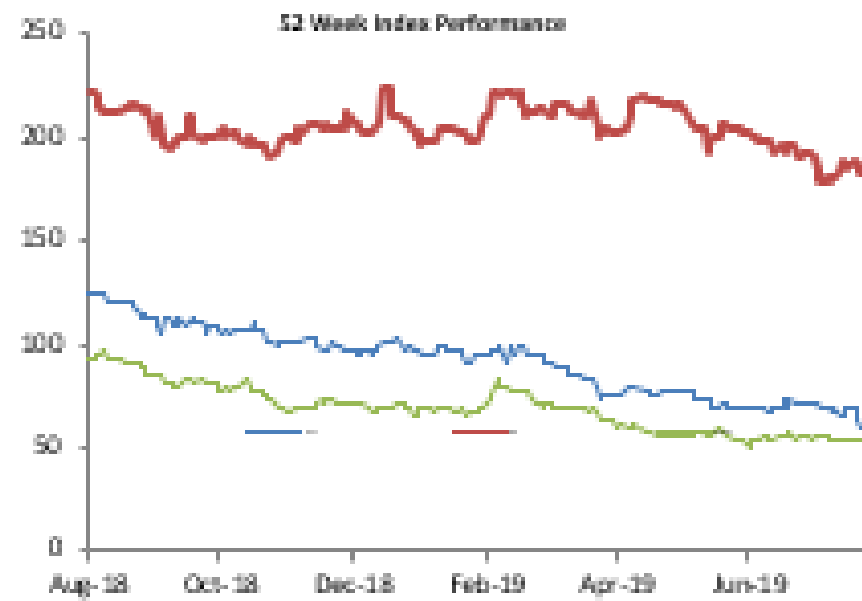
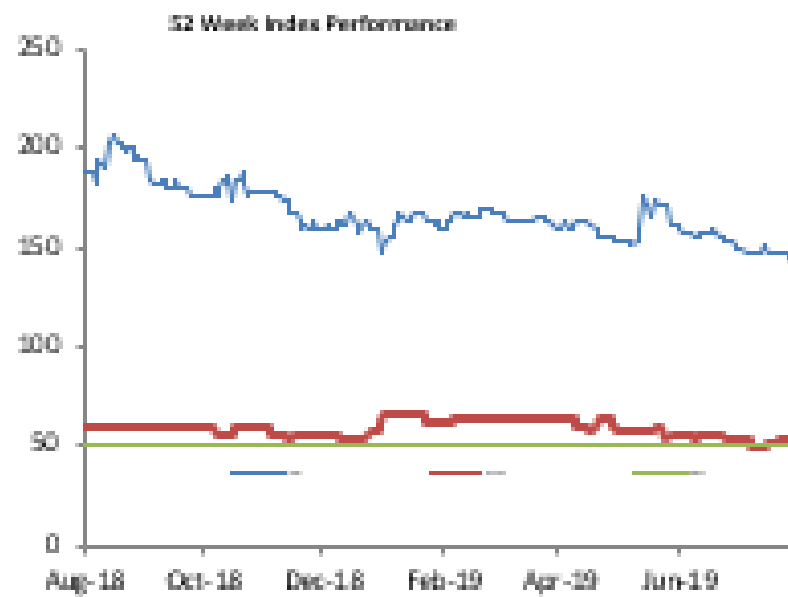
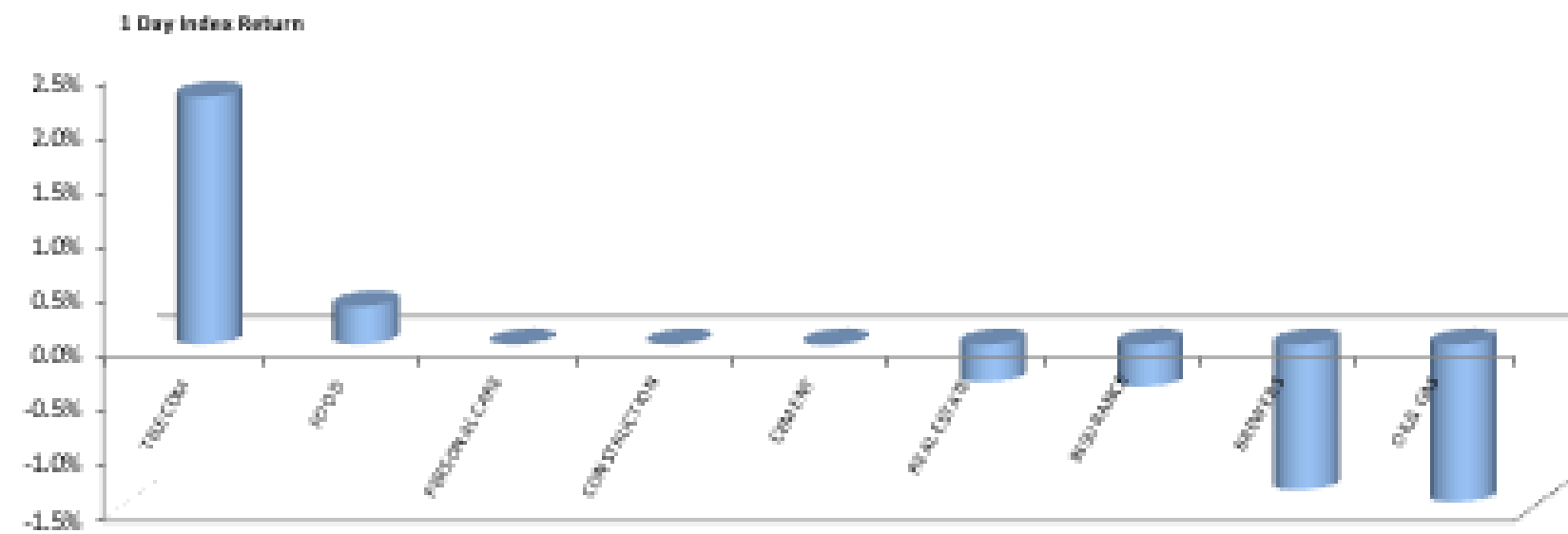
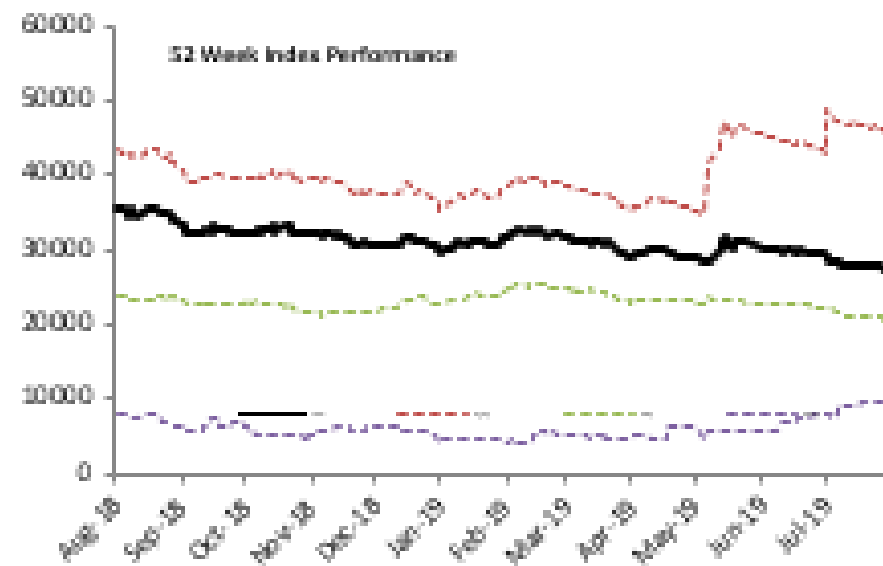
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,424.92	0.05%	-1.17%	-8.48%	-12.74%	-24.31%
Market Cap (N billions)	13,364.72	0.05%	-1.17%	1.21%	14.03%	1.03%
Volume Traded (millions)	279.63	116.92%	1,020.60	5,734.62	51,711.07	77,351.02
Value Traded (N millions)	2,682.74	127.04%	12,333.81	69,861.25	606,324.38	913,618.29
NGN/USD	363.31	0.13%	0.30%	0.71%	-0.19%	0.31%
NSEASI (\$)	75.49	-0.09%	-1.46%	-9.13%	-12.58%	-24.54%
Market Cap (\$ millions)	36,786.00	-0.09%	-1.46%	0.48%	14.24%	0.72%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.44%	-4.60%	-16.68%	-26.75%	-13.77%	-22.62%	-31.69%	1.29%	-4.57%
BREWERS	-1.33%	-1.33%	-23.69%	-38.00%	-20.53%	-43.11%	-52.23%	2.04%	-7.31%
CEMENT	-0.01%	-2.77%	-7.24%	-10.80%	-9.63%	-12.67%	-28.79%	1.80%	-8.31%
TELECOM	2.26%	1.86%	-4.41%	-4.41%	-4.41%	-4.41%	-4.41%	1.29%	-4.69%
PERSONAL CARE	0.00%	0.23%	-5.47%	-23.55%	-6.31%	-24.62%	-43.61%	2.02%	-6.41%
CONSTRUCTION	0.00%	0.00%	-10.36%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	0.34%	0.37%	-14.64%	-12.21%	-6.34%	-12.60%	-17.56%	1.65%	-6.86%
INSURANCE	-0.38%	-4.11%	-9.83%	-11.81%	-9.56%	-9.56%	-16.87%	0.84%	-2.55%
OIL& GAS	-1.44%	-1.97%	-37.95%	-47.08%	-24.77%	-46.17%	-44.44%	2.57%	-13.06%
REAL ESTATE	-0.34%	-0.03%	-1.08%	-1.91%	-1.08%	-2.21%	-1.91%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.11%	-1.21%	29.91%	20.44%	2.75%	20.39%	3.68%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.39%	-1.73%	-11.44%	-15.98%	-9.71%	-13.72%	-15.14%	0.70%	-1.78%
Small Cap (Bottom 60%)	-2.57%	-2.37%	48.86%	120.99%	25.57%	56.33%	14.90%	4.66%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	175,014.23	6.05	-3.97%	-5.47%	-13.57%	-9.02%	-39.50%	-6.92%	-11.03%	6.75	6.00	7.15	5.30	10.00	5.30
FBN Holdings	31-Dec	179,476.46	5.00	-2.91%	-10.71%	-33.33%	-37.50%	-47.37%	-23.66%	-37.11%	6.60	5.00	8.45	5.00	9.85	5.00
FCMB	31-Dec	33,268.55	1.68	4.35%	2.44%	-6.67%	-23.98%	-15.58%	3.07%	-11.11%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	791,698.72	26.90	-2.89%	-3.58%	-16.72%	-30.40%	-31.03%	-18.24%	-21.92%	30.60	26.90	38.95	26.90	39.05	26.90
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	-0.26%	-12.41%	-18.94%	-23.80%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	191,292.05	5.80	-1.69%	-3.33%	-12.12%	-24.18%	-38.62%	-6.45%	-24.68%	6.25	5.50	8.20	5.50	9.45	5.50
Union Bank	31-Dec	114,316.69	6.75	0.00%	-2.17%	-3.57%	8.00%	15.38%	-1.46%	20.54%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	3.64%	-9.52%	-21.92%	-19.72%	-18.57%	-13.64%	-9.52%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	527,461.10	16.80	-5.35%	-8.20%	-17.85%	-31.15%	-28.81%	-15.15%	-27.11%	19.60	16.80	26.00	16.80	26.00	16.80
Ecobank	31-Dec	115,657.11	7.25	0.00%	-9.38%	-28.22%	-47.08%	-67.27%	-34.09%	-48.21%	10.40	7.20	15.00	7.20	21.15	7.20
Fidelity Bank	31-Dec	43,462.20	1.50	-3.23%	-6.25%	-18.92%	-38.78%	-17.58%	-11.76%	-26.11%	1.79	1.50	2.78	1.50	2.78	1.50
Sterling Bank	31-Dec	68,521.20	2.38	0.00%	3.48%	-11.85%	-4.80%	59.73%	8.18%	25.26%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	-10.00%	-10.00%	-17.20%	-36.31%	-55.96%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	0.00%	-23.66%	-35.90%	-51.46%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-40.00%	-60.00%	-61.29%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,811,683.72	165.00	0.00%	-2.94%	-7.82%	-11.05%	-27.63%	-10.33%	-13.02%	181.00	165.00	205.00	165.00	235.00	165.00
C.C.N.N.	31-Dec	17,593.49	14.00	3.32%	13.36%	-8.50%	-36.36%	-54.69%	6.06%	-27.84%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	78,648.53	14.35	-1.03%	-0.35%	30.45%	14.80%	-52.01%	19.58%	15.26%	14.60	12.30	14.60	9.55	28.00	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	0.00%	-17.27%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,540.00	1.12	-9.68%	-0.88%	-25.33%	-37.78%	-37.78%	-25.33%	-41.36%	1.55	1.12	1.95	1.12	1.95	1.12
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-33.33%	-50.62%	-57.30%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.51%	-38.99%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	3.75%	-7.78%	-30.54%	-51.18%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	15.30	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	19,345.48	10.30	0.00%	-9.65%	-6.36%	3.00%	3.00%	-1.90%	3.00%	11.95	10.30	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	103,000.00	20.60	1.23%	6.19%	22.62%	200.73%	148.19%	17.71%	200.73%	20.60	17.10	20.60	5.60	20.60	5.50
Dangote Sugar	31-Dec	121,200.00	10.10	3.06%	1.00%	-27.86%	-30.10%	-36.88%	-11.01%	-33.77%	11.50	9.80	15.50	9.80	16.00	9.80
Flour Mills	31-Mar	40,150.83	15.30	0.00%	0.33%	-4.37%	-23.50%	-40.00%	9.29%	-33.77%	16.50	14.00	22.20	13.35	24.80	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	0.00%	-16.45%	-15.33%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	0.00%	-14.53%	-22.48%	-41.18%	-0.99%	-21.88%	1.05	0.92	1.40	0.92	1.70	0.92
UACN	31-Dec	11,044.97	5.75	0.00%	0.00%	-17.86%	-38.50%	-55.77%	-13.53%	-41.03%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	21,881.68	16.80	-8.20%	-6.93%	-51.93%	-43.43%	-26.96%	-37.31%	-41.46%	27.00	16.80	35.30	16.80	35.30	16.80
Conoil Plc	31-Dec	12,248.25	17.65	0.00%	-10.41%	-12.19%	-23.26%	-27.37%	-18.48%	-24.09%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-8.67%	-12.22%	-7.06%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	43,926.36	3.65	-1.35%	-1.35%	-21.51%	-27.00%	-33.03%	-8.75%	-27.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	0.00%	-29.14%	-48.03%	-39.58%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,390.78	2.60	-5.45%	-3.70%	-36.59%	-44.68%	-57.38%	-34.18%	-44.68%	3.95	2.60	5.30	2.60	7.20	2.60
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-15.50%	-12.58%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	9.38%	-6.67%	-2.78%	0.00%	6.06%	11.11%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	13,116.24	1.27	-9.29%	-33.51%	-33.51%	-33.51%	-24.85%	-33.51%	-33.51%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	-1.79%	-15.38%	-11.29%	4.76%	-9.09%	-2.65%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	9.09%	9.09%	-2.70%	-11.33%	-24.37%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	2.13%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	0.00%	-25.71%	-38.82%	-28.86%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-25.33%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,696,972.98	132.50	3.27%	2.67%	47.22%	47.22%	47.22%	2.67%	47.22%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.80	9.09%	CEMENT CO. OF NORTH.NIG. PLC	14.00	13.36%	B.O.C. GASES PLC.	5.57	34.87%	C & I LEASING PLC.	6.05	239.89%	DANGOTE FLOUR MILLS PLC	20.60	148.19%
FIRST CITY MONUMENT BANK PLC.	1.68	4.35%	C & I LEASING PLC.	6.05	10.00%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.60	200.73%	DIAMOND BANK PLC	2.42	142.00%
CHAMS PLC	0.26	4.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	LASACO ASSURANCE PLC.	0.36	24.14%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	106.84%
WEMA BANK PLC.	0.57	3.64%	B.O.C. GASES PLC.	5.57	9.86%	LAFARGE WAPCO PLC.	14.35	19.58%	MTN NIGERIA PLC	132.50	47.22%	STERLING BANK PLC.	2.38	61.54%
CEMENT CO. OF NORTH.NIG. PLC	14.00	3.32%	BERGER PAINTS PLC	6.85	9.60%	DANGOTE FLOUR MILLS PLC	20.60	17.71%	B.O.C. GASES PLC.	5.57	32.30%	MTN NIGERIA PLC	132.50	59.73%
MTN NIGERIA PLC	132.50	3.27%	NCR (NIGERIA) PLC.	5.80	9.43%	NPF MICROFINANCE BANK PLC	1.18	12.38%	CHAMS PLC	0.26	30.00%	SKYE BANK PLC	0.77	47.22%
DANGOTE SUGAR REFINERY PLC	10.10	3.06%	AIICO INSURANCE PLC.	0.70	9.38%	VITAFOAM NIG PLC.	4.29	11.72%	STERLING BANK PLC.	2.38	25.26%	VITAFOAM NIG PLC.	4.29	35.09%
DANGOTE FLOUR MILLS PLC	20.60	1.23%	MANSARD	1.80	9.09%	CUTIX PLC.	1.56	11.43%	UNION BANK NIG.PLC.	6.75	20.54%	B.O.C. GASES PLC.	5.57	32.41%
AIICO INSURANCE PLC.	0.70	0.00%	LASACO ASSURANCE PLC.	0.36	9.09%	ABBAY BUILDING SOCIETY PLC	0.99	10.00%	LASACO ASSURANCE PLC.	0.36	20.00%	THE INITIATES PLC	0.75	32.30%
CONOIL PLC	17.65	0.00%	DANGOTE FLOUR MILLS PLC	20.60	6.19%	FLOUR MILLS NIG. PLC.	15.30	9.29%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	UNION BANK NIG.PLC.	6.75	20.97%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	0.41	-8.89%	CADBURY NIGERIA PLC.	10.30	-9.65%	FBNH	5.00	-23.66%	NIGERIAN BREW. PLC.	50.00	-41.52%	U A C N PLC.	5.75	-55.77%
CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	RED STAR EXPRESS PLC	4.76	-9.85%	LAW UNION AND ROCK INS. PLC.	0.39	-25.00%	GUINNESS NIG PLC	41.40	-42.50%	GUINNESS NIG PLC	41.40	-55.96%
CONTINENTAL REINSURANCE PLC	1.27	-9.29%	BETA GLASS CO PLC.	59.75	-9.95%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.12	-25.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	LAW UNION AND ROCK INS. PLC.	0.39	-56.67%
MAY & BAKER NIGERIA PLC.	2.05	-9.29%	GUINNESS NIG PLC	41.40	-10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-26.65%	TOTAL NIGERIA PLC.	114.80	-43.45%	P Z CUSSONS NIGERIA PLC.	6.00	-57.30%
LAW UNION AND ROCK INS. PLC.	0.39	-9.30%	CONOIL PLC	17.65	-10.41%	LINKAGE ASSURANCE PLC	0.52	-26.76%	ETERNA PLC.	2.60	-44.68%	ETERNA PLC.	2.60	-57.38%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.12	-9.68%	FBNH	5.00	-10.71%	CONTINENTAL REINSURANCE PLC	1.27	-33.51%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-48.21%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UBA CAPITAL	1.90	-9.95%	MAY & BAKER NIGERIA PLC.	2.05	-10.87%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-34.09%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	CUTIX PLC.	1.56	-61.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.34	-10.00%	ACADEMY PRESS PLC.	0.35	-12.50%	ETERNA PLC.	2.60	-34.18%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.00	-61.29%
AFRICA PRUDENTIAL	3.42	-10.00%	LAW UNION AND ROCK INS. PLC.	0.39	-17.02%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GUINNESS NIG PLC	41.40	-10.00%	CONTINENTAL REINSURANCE PLC	1.27	-33.51%	FORTE OIL PLC.	16.80	-37.31%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-67.27%

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